

Message Text

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65

ORIGIN OPIC-06

INFO OCT-01 AF-06 NEA-09 ISO-00 EB-07 COME-00 /029 R

66619

DRAFTED BY OPIC/F:BMHENDERSON

EB/IFD/OLA:RJSMITH

AF/W:DPREHFUSS

OPIC/I:CMIDDLETON

OPIC/F:HLFREEMAN

EB/IFD/OIA:DHSTEBBING

----- 111383

R 101920Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY DAKAR

INFO AMEMBASSY KUWAIT

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E.O. 11652: N/A

TAGS: EINV, SG

SUBJECT LIONEL DYER

1. OPIC HAS NO COMMITMENT TO DYER AND WOULD ONLY BECOME INVOLVED IN PROJECTS HE PUTS TOGETHER IF PROJECTS MEET OPIC FINANCE CRITERIA, ESPECIALLY SIGNIFICANT INVESTMENT AND MANAGEMENT COMMITMENT IN PROJECT BY U.S. FIRM WITH SUCCESSFUL EXPERIENCE IN THE INDUSTRY. WE HAVE NO KNOWLEDGE OF ANY SPECIFIC DEALS DYER HAS IN MIND. EXPORT TRANSACTIONS WOULD NOT INVOLVE OPIC.

2. OPIC HAS TOLD DYER THAT IT WOULD WORK WITH HIM AND ANY CLIENTS HE MAY DEVELOP ON SPECIFIC PROJECTS BUT THAT LENDING MONEY TO HIM FOR HIM TO RELEND WAS NOT WITHIN OPIC POLICY. AS AN INVESTMENT PROMOTION VEHICLE OPIC MENTIONED POSSIBILITY TO DYER OF LENDING HIS ORGANIZATION SOME SEED MONEY BUT ONLY IF REPAYMENT WERE GUARANTEED BY SOME ENTITY SUCH AS KUWAIT INVESTMENT COMPANY WITH WHOM HE ALLEGED HE WAS SORKING. OPIC HAS NO REASON TO BELIEVE DYER HAS ANY SPECIAL

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COMPETENCE TO MANAGE AN INVESTMENT FUND. OPIC IS IN ACCORD WITH

DYER'S GOALS OF BRINING PETRO-DOLLARS TO POOREST COUNTRIES OF AFRICA,
BUT AGREES WITH REFTEL'S LAST PARA OF KEEPING IT COOL UNTIL
SOMETHING MORE SPECIFIC DEVELOPS.

DECONTROL FOLLOWING 3/7/76.
INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, INVESTMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE053210
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Document Unique ID: 00
Drafter: BMHENDERSON
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Executive Order: N/A
Errors: N/A
Film Number: D750084-0351
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750365/aaaacgxj.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2003
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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TAGS: EINV, SG, OPIC
To: DAKAR
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